

**XLI. PROPERTY REPLACEMENT FUND**

For the restoration of damaged government properties and for payment of premiums for the insurance against extraordinary losses of certain government properties in accordance with the purpose indicated hereunder.....P 500,000,000

New Appropriations, by Purpose

	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
<u>A. Purpose</u>				
1. Restoration of Damaged Government Properties and Payment of Premiums of the Insurance of Buildings, Properties and Motor Vehicles/Aircrafts/Vessels Third Party Liability, Including Road Construction and Public Works and Highways Maintenance Equipment Insurance Premiums		P 500,000,000		P 500,000,000
Total New Appropriations, Property Replacement Fund		P 500,000,000		P 500,000,000

**Special Provisions**

1. **Use of the Fund.** The amount herein appropriated shall constitute a Sinking Fund for the restoration of damaged government properties.

Part of the Sinking Fund shall be used for the payment of premiums for the insurance against extraordinary losses of certain government properties. The implementing guidelines for the use of this Fund shall be jointly formulated by the Government Service Insurance System and the Department of Budget and Management.

2. **Administration of the Fund.** The amount herein appropriated and authorized to be constituted into a Sinking Fund for the restoration of damaged government properties and for the payment of premiums for the insurance against extraordinary losses of certain government properties shall be administered by the Government Service Insurance System.

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

06 Other Services

500,000

Total Maintenance and Other Operating Expenses

500,000

Total Current Operating Expenditures

500,000

TOTAL NEW APPROPRIATIONS

500,000

GENERAL SUMMARY  
PROPERTY REPLACEMENT FUND

	<u>Current Operating Expenditures</u>			
	<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A. Property Replacement Fund		500,000,000		500,000,000
Total New Appropriations, Property Replacement Fund		<u>500,000,000</u>		<u>500,000,000</u>